February 14, 2006

To: All interested Parties

From: Norman L. Harrod
        Allocations Manager
        Low Income Housing Tax Credit Program

RE: LIHTC Information – March 15, 2006 Funding Round

The purpose of this memo is to provide applicants for the March 15, 2006 competitive funding round with the amount of tax credit available, project limitations, and geographic limitations per holdback/category. These amounts are based on the 2005 tax credit ceiling, as the state population figures to be used in calculating the 2006 tax credit ceiling were not available as of this date.

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	General	Preservation	Small Projects	Special Needs
Tax Credit Information				
March 15, 2006 Funding Round				
Balance of 2006 Credit from September 15, 2005 Funding Round	$ 172,564	$ 44,659	$ (445,947)	$ 590,757
50% of 2006 Credit (est)	$ 3,741,670	$ 2,806,252	$ 935,418	$ 1,403,126
Total Credit Available March 15, 2006 Funding Round	$ 3,914,234	$ 2,850,911	$ 489,471	$ 1,993,883
Project Limitation	$ 1,870,835	$ 1,403,126	$ 467,709	$ 701,563
Geographic Limitations	$ 3,367,502	$ 2,525,627	$ 841,876	$ 1,262,813
Geographic Limitation by Municipality				
(maximum amount available in March 15, 2006 funding round)				
Chesaning	N/A	$ 2,344,854	N/A	N/A
Clinton Township	N/A	$ 1,348,563	N/A	N/A
Coldwater	N/A	$ 2,442,502	N/A	N/A
Detroit	$ 255,746	N/A	N/A	$ 450,444
Flint	N/A	N/A	$ 374,167	N/A
Greenville	N/A	$ 2,451,566	N/A	N/A
Hamtramck	N/A	N/A	$ 406,618	N/A
Inkster	N/A	$ 1,776,602	N/A	N/A
Ithaca	N/A	$ 2,477,911	N/A	N/A
Jackson	N/A	$ 2,222,888	N/A	N/A
Kalkaska	$ 2,910,153	N/A	N/A	N/A
Midland	N/A	N/A	$ 673,072	N/A
Three Rivers	N/A	N/A	$ 532,283	N/A
Williamston	N/A	$ 2,378,537	N/A	N/A
N/A means that no project was funded under the holdback in this				
geographic location in the September 15, 2005 funding round, and the				
maximum geographic limitation applies.				